

Summary of Confirmed Minutes of the 182nd Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 182nd meeting on 16 December 2021 (Thursday) at URA's Head Office. The meeting was chaired by Mr Chow Chung-kong and attended by 3 executive directors, 16 non-executive directors and a number of representatives from the Management. The agenda items discussed and major decisions reached are highlighted below.

Tender Award for Hung Fook Street / Ngan Hon Street Project

2. After deliberations, the Board approved the acceptance of the highest tender proposal received for the joint venture development of Hung Fook Street / Ngan Hon Street Project, as recommended by the relevant Tender Review Panel previously established by the Board. Following the approval, Members noted that the successful tenderer was Port Destiny Limited, a wholly-owned subsidiary of Kerry Properties Limited.

21st Corporate Plan covering 2022/23 to 2026/27 & 2022/23 Business Plan

3. After deliberations, the Board approved submission by the Management of the URA's 21st Corporate Plan covering 2022/23 to 2026/27 and 2022/23 Business Plan to the Financial Secretary for approval, pursuant to sections 21 and 22 of the URA Ordinance.

District Planning Studies on Sham Shui Po and Tsuen Wan

4. After deliberations, the Board agreed to proceed with district planning studies for Sham Shui Po and Tsuen Wan, as proposed in the Board paper.

Revisions to URA Standing Orders / Guidelines for Board Members

5. After deliberations, the Board approved the revised Standing Orders of the URA, incorporating the revised Guidelines for Board Members, as set out in the Board paper.

Appointment of Service Provider for IT Applications Review

6. The Board approved the appointment of a service provider to review URA's IT applications, as recommended in the Board paper.

Shareholding Structure of Joint Venture Developer for Bailey Street / Wing Kwong Street Project

7. After deliberations, the Board consented to the proposed shareholding change of the joint venture developer for Bailey Street / Wing Kwong Street Project, as mentioned in the Board paper.

URA Board Secretariat
January 2022